

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,913.70	-118.00	-0.49%
BSE Sensex	76,009.70	-479.26	-0.63%
GIFT Nifty*	23,882.50	-30.50	-0.13%
Dow Jones	50,461.70	-118.02	-0.23%
S&P 500	7,519.12	45.65	0.61%
NASDAQ	26,656.20	312.21	1.19%
FTSE 100	10,491.40	25.13	0.24%
CAC 40	8,173.11	-85.15	-1.03%
DAX	25,184.89	-204.21	-0.80%
Shanghai*	4,130.21	-15.16	-0.37%
Nikkei 225*	65,663.80	667.67	1.03%
Hang Seng*	25,533.57	-65.89	-0.26%

\*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	92.76	-1.13	-1.20%
Oil (Brent)	98.72	-0.86	-0.86%
Gold	4,498.80	-3.50	-0.08%
Silver	77.06	0.45	0.59%
Copper	13,544.00	117.15	0.87%
Cotton	0.78	0.00	0.21%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	0.34%
USD/INR	95.28	-0.42	-0.44%
GBP/INR	128.53	0.03	0.02%
EUR/INR	110.95	-0.09	-0.08%
DXI Index	99.12	0.13	0.00%

VIX	Value	Change (Pts)	Change (%)
India	16.13	-0.57	-3.41%
S&P 500	17.01	0.42	2.53%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.00	-0.030
US 10-Year Yield	4.48	-0.014

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 118 points lower at 23,913 on Tuesday.

## ACME Solar Holdings

The company signed 25-year PPA with SECI for 300 MW and 1,200 MWh ISTS-connected assured peak power project, taking PPA-signed portfolio to 6,570 MW.

## Adani Green Energy

The company commissioned 3.37 GWh BESS at Khavda, Gujarat, including 1.37 GWh added in March 2026, and targets over 10 GWh BESS addition in FY27.

## AXISCADES Technologies

The company will transfer its 100% engineering services business in heavy engineering, energy and automotive verticals to Akkodis for ~\$30.63 million.

## Balu Forge Industries

The company received maiden aerospace order from US-based Alpha Aircraft Systems for supply of precision-engineered components and received advance for project execution.

## KEC International

The company secured ₹1,303 crore orders across T&D, civil, renewables, and cables & conductors businesses in India and overseas.

## Larsen &amp; Toubro

The company's subsidiary L&T GeoStructure secured significant orders (₹1,000-₹2,500 crore), including JSW Utkal Steel piling project, two IWAI ship repair facilities at Patna and Varanasi, and Mumbai yacht marina project.

## Marine Electricals

The company received ₹96.40 crore order from Princeton Digital Group India Management for supply of power distribution systems, executable over 12-14 months.

## One MobiKwik Systems

The company received RBI in-principle authorization to operate as Payment Aggregator-Physical, enabling expansion in offline merchant business.

## Saatvik Green Energy

The company received and accepted ₹171.45 crore order from an independent power producer/EPC player for solar PV module supply to be executed by October 2026.

## Venus Pipes &amp; Tubes

The company commenced fittings facility operations and commissioned additional 4,200 MTPA seamless pipes capacity, taking total added seamless capacity to 6,000 MTPA.

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